





Sustainability in JSC Latvia's State Forests (LVM)



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JSC «Latvia's State Forests» (LVM)



Founded in 1999



LVM pursue state interests in forestry by sustaining and increasing the forest value, while gaining maximum possible value from forest management



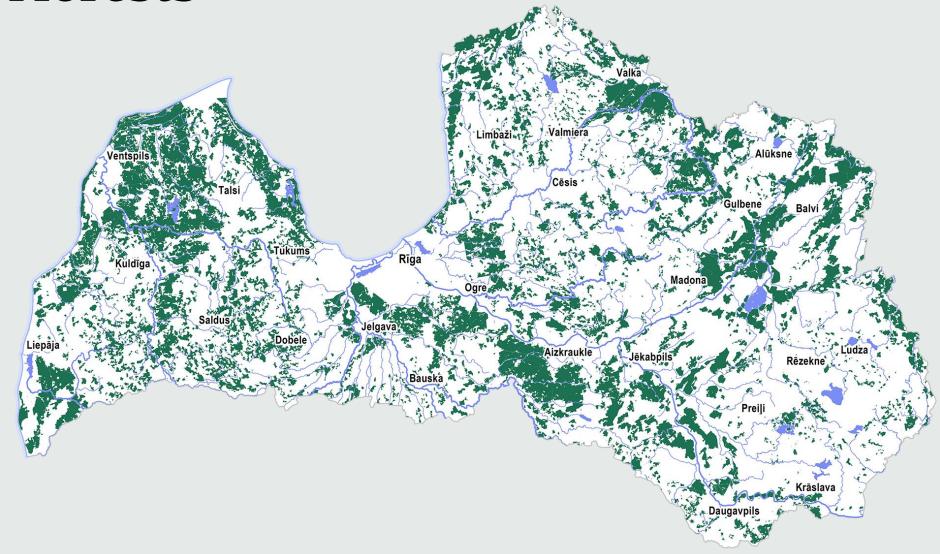
~ **1 475** employees



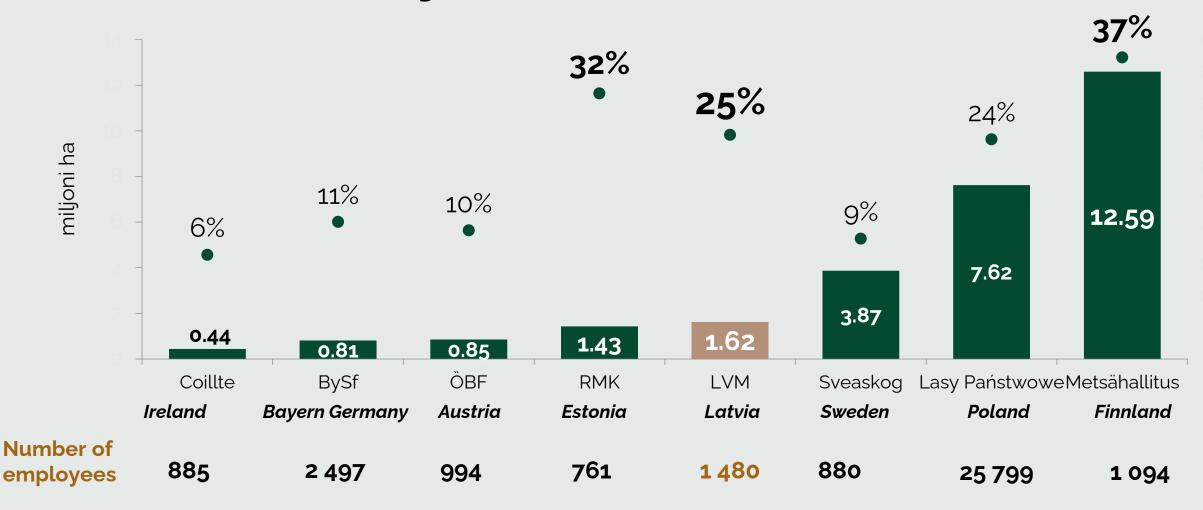
One of the Baltic's leader in efficient and innovative forestry



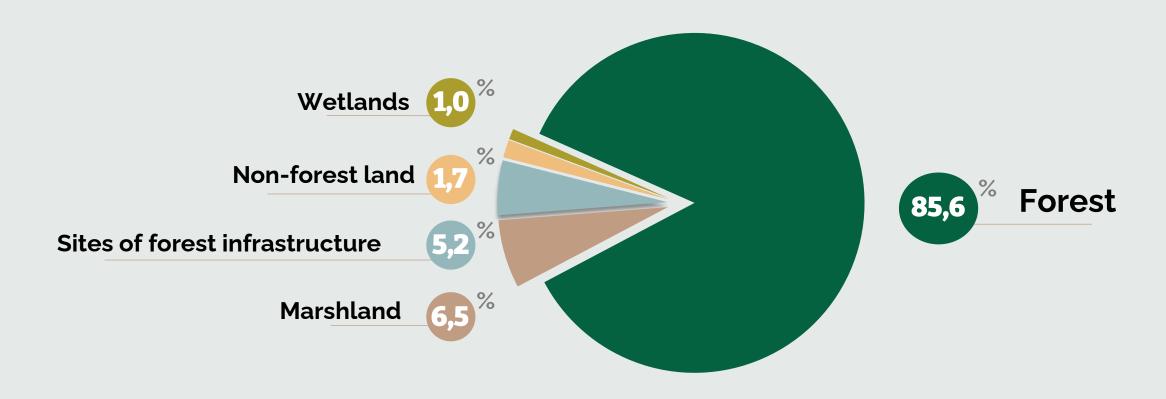
LVM forests



The area under management and share from the total area of the country

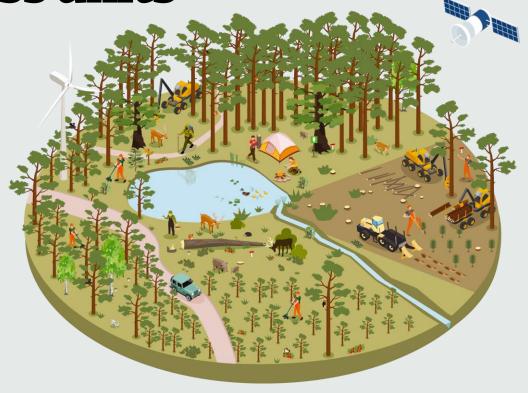


LVM area under management



LVM business units

Silviculture



LVM Seeds & Plants

1,3 %

LVM Forestry

97,3 %

Roundwood production and supply

Forest infrastructure

0,2 %

LVM

Recreation &

hunting

LVM Construction minerals

1,0 %

LVM Business systems solutions

0,1%

LVM products and services

Supply of wood assortments

LVM delivers to its customers sawlogs, veneer logs, industrial wood, pulpwood and fuelwood. Sawlogs and veneer logs are supplied to woodworking enterprises in Latvia. Other assortments are sold following the FOB provisions.



Supply of fuel chips

LVM supplies fuel chips to produce green energy in Latvia and abroad.



Seeds and plants

LVM produces forest tree seeds and seedlings, as well as ornamental tree seedlings.



Services in recreation and hunting

LVM at its recreation sites offers recreation services – licensed angling, crayfish catching as well as hunting for locals as well as foreign customers in its managed forests.



Mineral resources

LVM offers sand, gravel, as well as peat extraction. The customers of sand and gravel are road construction companies, who carry out construction activities in forests and public highways.



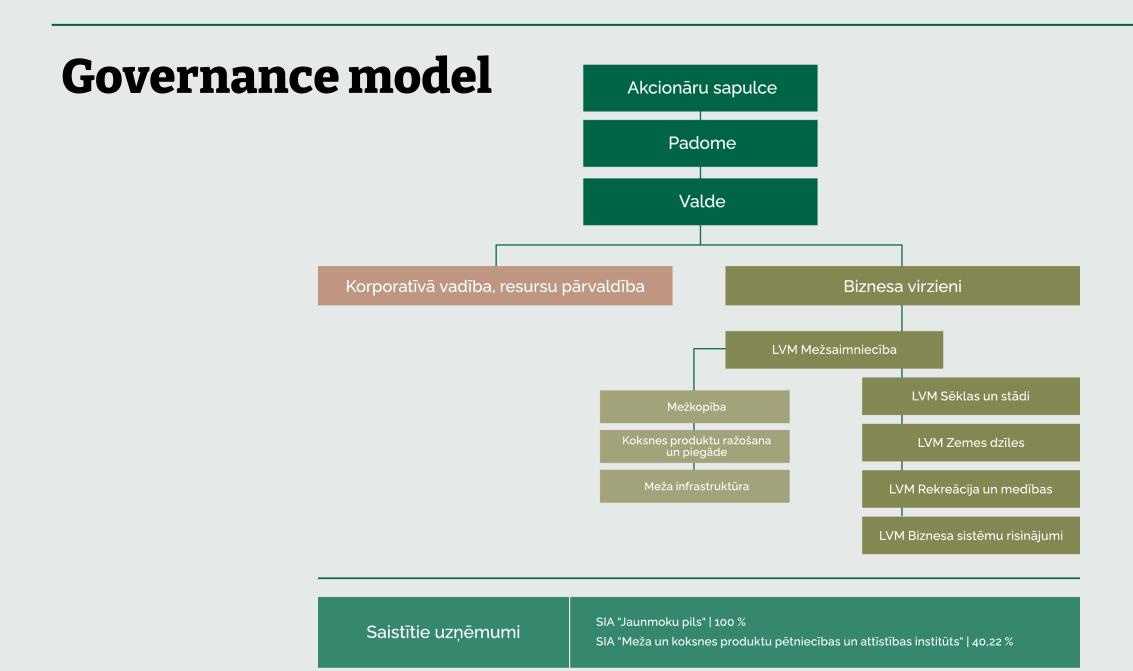
Business System Solutions LVM GEO

Information system platform and derived tools work with any form of data and can be adjusted to the needs of different industries' companies – forest management, real estate, communication infrastructure, monitoring of natural process, providing services and other areas.

ENVIRONMENTAL

Social

GOVERNANCE



Governance - Council / Supervisory Board



Zane Driņķe, Chairwoman of the Council



Mārtiņš Līdums, Vice-Chairman of the Council



Sintija Ķikste, a member of the Council

Governance – Management Board



Pēters Putniņš, Chairman of the Management Board



Māris Kuzmins, a member of the Management Board



Inga Vagele, a member of the Management Board



Dagnis
Dubrovskis, a
member of the
Management
Board



Janis Krūmiņš, a member of the Management Board

Why governance is very important?

- Team;
- Communication;
- Transparency;
- Equality of decisions;
- Open data;
- Zero tolerance to corruption;
- Etc.



Strategic goals

- We will implement sustainable business operations and enhance the competitiveness of product supply chains;
- We will raise the value of natural capital;
- We will develop a stimulating and inclusive work environment.



Forestry planning principles





EUROPEAN GREEN DEAL

REACHING OUR 2030 CLIMATE TARGETS

#EUGreenDeal







ESG REGULATIONS

IN 2024

Everything you need to know about sustainability reporting regulations



CSRD & ESRS, CSR3D

Corporate Sustainability Reporting Directive and European Sustainability Reporting

Standards - previously voluntary best practices will become legislation to achieve global sustainabilty goals;

Directive on corporate sustainability due diligence - companies identify and address adverse human rights and environmental impacts of their actions



ESRS

Cross-Cutting Standards

General Principles

General, strategy, governance and materiality assessment disclosure requiremenets

Environment

Climate Change

Pollution

Water & Marine Resources

Biodiversity and ecosystem

Resource Use and CE

Social

Own Workforce

Workers in the Value Chain

Affected communities

Consumers and endusers

Governance

Governance, risk management and internal control

Workers in the Value Chain

Cover Note & Appendices

Cover Note for public consultation

Navigating the ESRS: ESRS Exposure Drafts / Disclosure Requirements Application Guidance index

CSRD requirements for the development of sustainability reporting standards and their coverage by ESRS Exposure Drafts SFRD Principal Adverse Impacts in ESRS

TCFD Recommendations and ESRS reconciliation table

IFRS Sustainability Standards and ESRS reconciliation table

Acronyms and glossary of terms

Value chain in CSRD

A **value chain** encompasses the activities, resources and relationships the undertaking uses and relies on to create its products or services from **conception to delivery, consumption and end-of-life**. Value chain includes actors **upstream** and **downstream** from the undertaking. Value chain also addresses global issues such as human rights, climate change and fair labour practice.

Where are we?



GRI – Global reporting iniciative standarts





Setting new targets

LVM being sustainable already for many years!

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KOKSNE · STĀDI · ATPŪTA

Forestry planning

Strategic planning



120 years(by 10 years)

Tactical planning



10 (5+5) years

Yearly planning



1 year

Monthly planning



1 month

Operational tasks



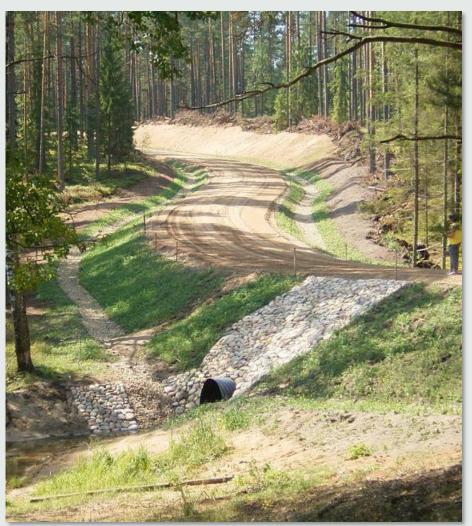
Daily

Mitigating the environmental impacts of

forestry operations

30 000 ha surveyed, assessed annually

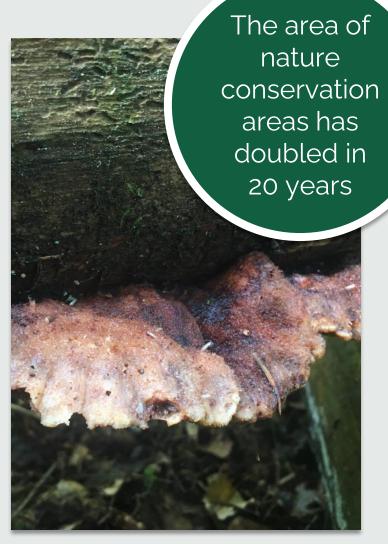
- Not planning works likely to have significant effects on the environment at the site
- Annual work instructions prepared for mitigating environmental impacts:
 - Construction/reconstruction of forest roads –
 260 pcs/330 km
 - Reconstruction/restoration of forest amelioration systems – 60 pcs/20 000 ha
 - In subsoil extraction sites
- In logging sites



Environment - nature conservation areas







Environment



Biotopes of EU significance

358 000 ha 30 biotope types

Protected plants

67 000* registrations

Protected invertebrates

2 800* registrations

Nesting sites of protected bird species

2 500* nests (D>50 cm)

Wood-grouse mating places

410* places 17 000* observations related to woodgrouse

*

Management of habitats and biotopes of important species



Management of habitats and biotopes of important species

important species

200-300 ha annually

Within the framework of external co-financing of environmental projects: 700-800 ha per year

Objective – restoration and maintenance of grassland, marsh and forest biotopes:

- Creation, diversification of biotope-specific structures
- Restoration of the hydrological regime
- Controlling invasive species
- Improving the quality of habitats suitable for important species



Environmental projects

Participation in LIFE project "Implementation of Latvian river basin management plans to achieve good surface water status (2020-2028)" (LIFE GoodWater IP)

Implementation of the project "Management measures in specially protected natural areas and micro-reserves to improve the state of protection of habitats and species (2021-2023)" financed by the Cohesion Fund

Participation in implementation of the project "Optimising the Governance and Management of the Natura 2000 Protected Areas (2021-2028)" (LIFE Lat Via Nature IP)









IEGULDĪJUMS TAVĀ NĀKOTNĒ









Protection of young stand



Repellents (sand – glue mix, sheep fat mix, blood flour mix)



Fences

https://www.lvm.lv/jaunumi/3999-lvm-turpina-jauno-kocinu-aizsardzibu-pret-briezu-dzimtas-dzivnieku-postijumiem

Protection of young stand



Pheromone traps – against eight-toothed spruce bark beetle



Protective spirals



Birdhouses







Forest Drainage Systems

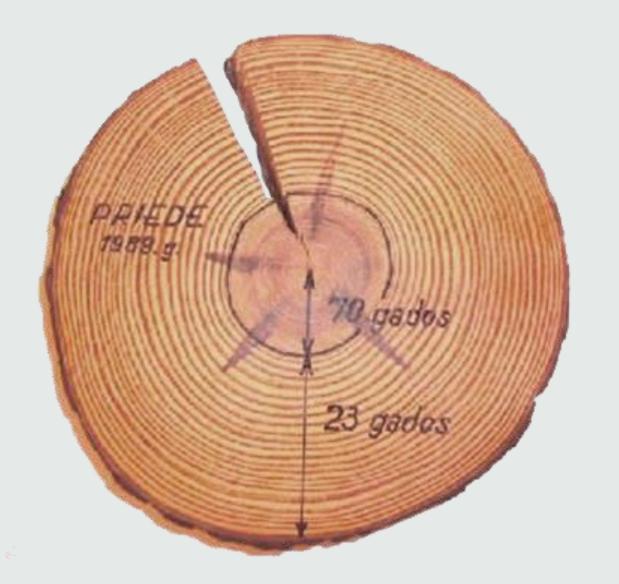


Annual average of restored forest drainage systems

18.1 thous. ha

Restoration of land reclamation systems assures higher levels of wood increment and increases the competitiveness of the sector

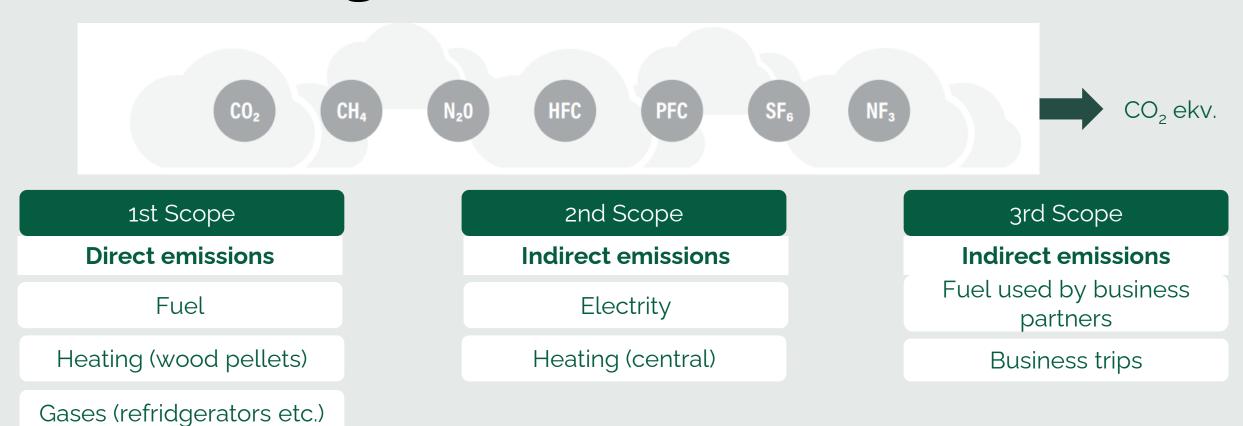
Forest Drainage Systems



Carbon sequestration – LVM hand



Greenhouse gas emissions - LVM foot



The Greenhouse Gas Protocol. A Corporate Accounting and Reporting Standard. Saite: ghg-protocol-revised.pdf (ghgprotocol.org)

Greenhouse gas emissions – LVM footprint



Stakeholders - own workforce







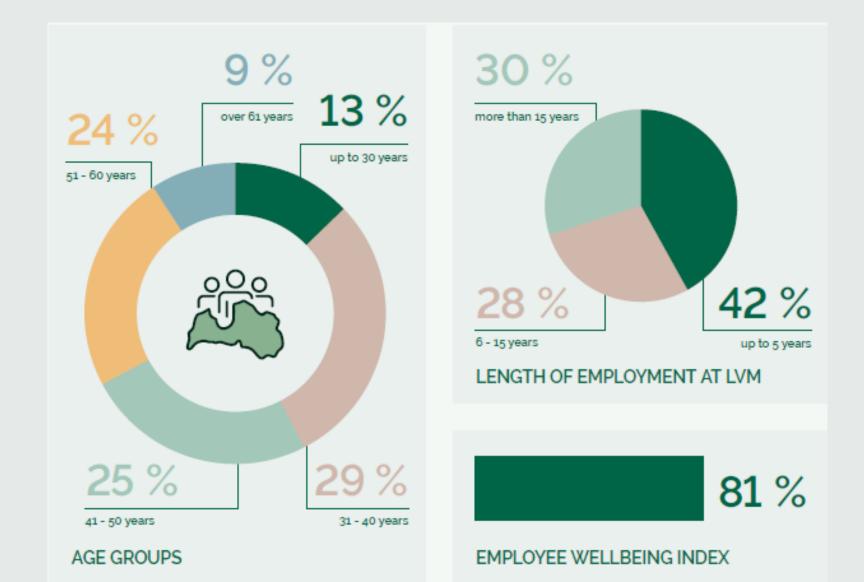


https://www.youtube.com/watch?v=8SQqcssvB88

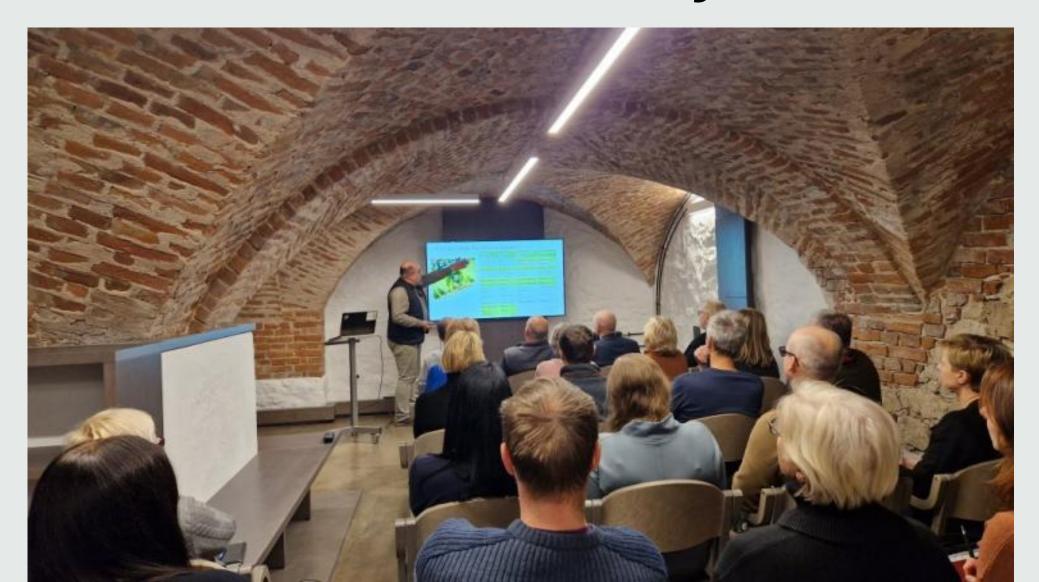
Stakeholders - own workforce



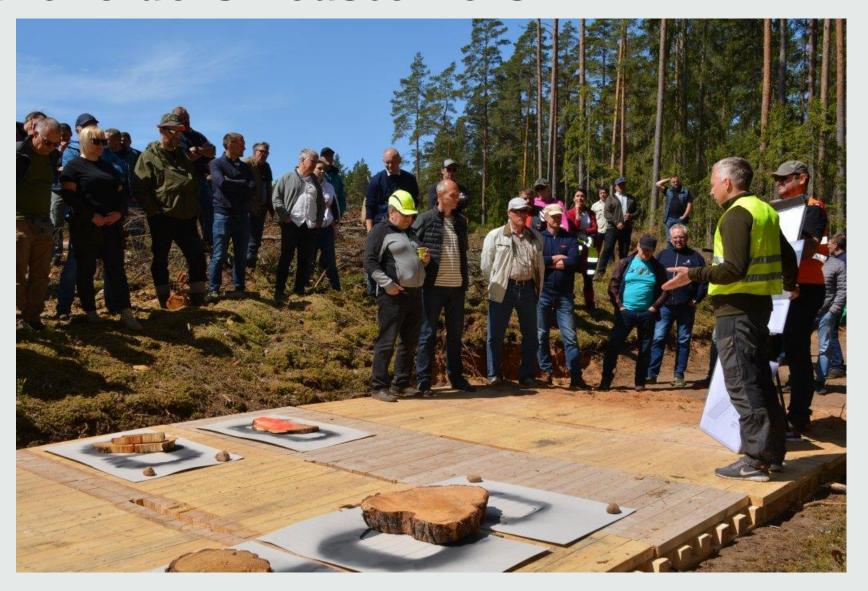
Stakeholders - own workforce



Stakeholders - local community



Stakeholders – customers



Stakeholders – business partners and their workers - due diligence https://www.youtube.com/watch?v=ctB_1uekVn8





What? Have you grown up in a forest or something?

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Latvia's State Forests for schools

Nature is the best and most knowledgeable classroom

10 environmental education programmes skolam.lvm.lv

Poeple who ARE NOT AFRAID OF NATURE, learn in and from it

Competence based eduaction since 2005

20 000 students and teachers annualy

More than 40 accredited learning materials

International experience



What, when, where?

Pre-schools ——— Pigman's detectives

Grade 1 to 9 ——— Forest masterclass

 6^{th} grade \longrightarrow Forest expeditions

 8^{th} and 9^{th} grade \longrightarrow Experiments in the forest

Universities ——— Scholarships

Teachers ———— Further education courses

Everyone —— Oxygen or School forest

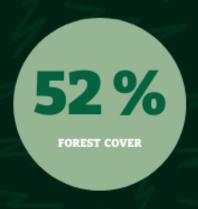


But it's not like I can go roaming around in any forest... Right?

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Actually, you can and are more than welcome to do so!

Latvia is one of the few countries where it's allowed to roam around in ANY FOREST*, collect berries and mushrooms, and even light a fire and spend the night.



*excluding protected areas, military infrastructure and certain private properties

南黑 **MORE THAN** ₹ **PLACES TO VISIT** H क्रा 光光 食 南南 南 क्रा 南南 * # क्ता केत क्ता 食 क्ता •%• क्ता क्रा 食 Ť 知 南 * 南 食 % की नि 京報 南 和光 ·&• 南南 H 朝 **%**∘ 机 % क्रा \mathbb{H} H 41 南 ÎH 争前食

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73 %* of latvians visit forests at least once a week. That's good, right?

*SKDS (2023)





Challenges

Misinformation

Myths, prejudices and stereotypes

You can't reach everyone

Protection vs accessibility

Teacher vs System

Workforce



Thank you!

SOME MORE QUESTIONS?

